

FISCAL NOTE

HB 705 - SB 1288

March 1, 2007

SUMMARY OF BILL: Requires contractors entering into contracts over \$30,000 to obtain a general contractor license. Currently, the monetary threshold is \$25,000. Increases the maximum civil penalty for contracting without a license from \$1,000 to \$1,500.

ESTIMATED FISCAL IMPACT:

Increase State Revenues – Less than \$50,000

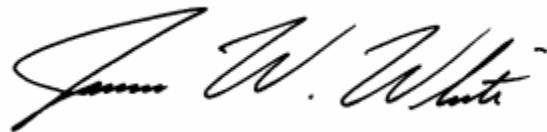
Decrease State Expenditures – Not Significant

Assumptions:

- An increase in state revenues from the collection of civil penalties as a result of increasing the maximum penalty.
- A slight decrease in the number of licensees.
- Any decrease in state revenues as a result of collecting license fees from a fewer number of persons will be not significant.
- Any decrease in state expenditures as a result of licensing and regulating a fewer number of persons will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director